GMR Highways

GMR Pochanpalli Expressways Limited

GMR

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Date: May 01, 2026

To
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051, India

Dear Sir/Madam,

Subject: Submission of Copy of Newspaper Advertisement

Pursuant to Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Audited Financial Results for the quarter and year ended March 31, 2026 is published on May 01, 2026 in The Hindu Business Line Newspaper and e-copy of that newspaper is enclosed herewith.

This is for your information and record.

Thanking you

For GMR Pochanpalli Expressways Limited

GMR Pochanpalli Expressways Limited

Paramjeet Singh
Company Secretary

CC : Chief Operating Officer & Compliance Officer
The Debenture Trustee - Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028

Registered Office:
25/1, Skip House,
Museum Road,
Bangalore-560025,
Karnataka

Liberalised FDI rules for land border nations await final nod

NEW REFORMS. Department of Economic Affairs notification under FEMA is expected soon, says DPIIT Joint Secretary Jai Prakash Shivahare

Amiti Sen
New Delhi

The recent decision to liberalise FDI norms for countries sharing a land border (LBCs) with India, including China, is awaiting a final green light as the Finance Ministry is yet to notify the formal changes under Foreign Exchange Management Act (FEMA) law.

While the Cabinet cleared the DPIIT proposal to ease beneficial ownership rules on March 10, internal consultations are still on at the Department of Economic Affairs and the final FEMA notification is expected soon, a DPIIT official said.

"The DEA will have to issue the notification under FEMA. It will be notified very soon. It requires a lot of fine-tuning," DPIIT Joint Secretary Jai Prakash Shivahare told reporters on Thursday.

The Press Note amendments in FDI norms become enforceable law only after they are formally incorporated into the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019.

PRESS NOTE

Per the amendments in press note (PN) 3 of 2020 approved by the Union Cabinet in March, entities in non-LBCs with up to 10 per cent beneficial owners from LBCs, including China, will be eligible to invest in India under the automatic route across sectors. The relaxed FDI rules will not apply to entities registered in China/Hong Kong or other LBCs, the government had earlier clarified.

The DPIIT is also working to identify sub-sectors to benefit from the expedited 60-day processing timeline for specific FDI proposals from LBCs, the official added.

The broad sectors for which the expedited timeline has been approved include capital goods, electronic capital goods, electronic components, polysilicon and ingot-wafer.

FDI INFLOW UP

Total inflow of FDI, which includes reinvested earnings, has touched $88.29 billion during April-February 2025-26, compared to $80.61 billion in 2024-25, Shivahare said. The net FDI into the country has increased to $6.26 billion during April-February 2025-26 against $959 million in fiscal year 2024-25.


Jai Prakash Shivahare, DPIIT Joint Secretary

The DPIIT is working to identify sub-sectors that will benefit from the expedited 60-day processing timeline for specific FDI proposals from land border nations

DPIIT Secretary Amardeep Singh Bhatia said total FDI in FY26 is likely to reach $90 billion propelled by reform measures, free trade agreements and fast-growing economic growth.

Efforts by Invest India, the government's investment promotion and facilitation agency, has helped facilitate the grounding of 60 projects worth over $6.1 billion during 2025-26, the DPIIT stated.

JOB CREATION

"These investments span 14 States and are estimated to generate more than 31,000 potential jobs, reflecting sustained and deepening global confidence in India as a preferred investment destination." per an official statement.

About 42 per cent of the total grounded investment value originates from European nations.

Continued participation from the US, Japan, South Korea, Australia, and other key source markets affirms broad-based international confidence in India's regulatory environment and manufacturing capabilities, the statement highlighted. Emerging source nations such as Brazil, New Zealand and Canada indicate diversification in the country's investment base.

Invest India MD and CEO Nivruti Rai said chemicals, pharmaceuticals, biotechnology and food processing sectors account for about 65 per cent of grounded investments, driven by high-value projects.

Key emerging sectors such as electronics system design and manufacturing, aerospace and defence, and auto/EV have recorded significant activity, she said.

SEZs must shift from tax-led export enclaves to strategic industrial engines: CEA Nageswaran

Our Bureau
Chennai

Special economic zones (SEZs) in India need a fundamental reset — from tax-driven export enclaves to strategically vital industrial ecosystems, said V Anantha Nageswaran, Chief Economic Advisor, on Thursday.

Speaking at the 43rd MEPZ Foundation Day celebrations, the CEA said the original SEZ model, framed around 2005, was built on tax incentives, services-led growth and export arbitrage largely targeting the US and UK markets. "That model has run its course," he said.

Tax incentives may have drawn firms into SEZs, but long-term success will depend on strategic indispensability. "The exit from tax holidays must become an entry into an innovation moat," he added.

Despite contributing 15.7 per cent to India's merchandise exports in FY25, SEZs remain skewed, with over half (50.3 per cent) of exports coming from IT/ITeS. Additionally, 79 per cent of operational SEZs are concentrated in just six States, and the average zone size is about 1 sq km — far smaller than global benchmarks such as Shenzhen, China, which began at 327 sq km. Nearly, ₹30,000 crore worth of SEZ space — around 10 crore sq ft — remains vacant, underscoring structural inefficiencies, he explained.


V Anantha Nageswaran, CEA

SIX IMPERATIVES

Nageswaran outlined six imperatives to reposition SEZs. Among these are a shift away from IT-ITeS dominance to globally contested sectors such as fine chemicals, electronic components, energy-transition materials and precision engineering. "Shallow exports do not buy strategic weight," he said.

SEZs should also anchor domestic value chains by integrating Indian suppliers and nurturing MSME clusters around them.

SEZs must also help diversify exports, he said.

With nearly half of SEZ exports currently flowing to the US and the Netherlands, he flagged concentration risks and urged deeper engagement with Asean, Africa, Latin America and the Gulf.

He also stressed on the need to build technology and intellectual property. "Cost advantages erode, but defensible technology compounds," he said, advocating greater investments in R&D, design, patents and skills within SEZs.

BVR Subrahmanyam, former CEO of NITI Aayog, said the rapidly fragmenting global trade order and the rise of new-generation trade agreements are forcing India to rethink the role of SEZs as engines of export-led growth.

"World trade is no longer moving in one unified direction. It is becoming fragmented, with countries aligning supply chains based on strategic partnerships," he said.

Alex Paul Menon, Zonal Development Commissioner, MEPZ SEZ, said the MEPZ currently hosts 118 units across sectors such as electronics, computer hardware, and IT/ITeS.

'Hostile global environment could make growth targets hard to achieve'

Our Bureau
Chennai

India's growth targets of $7-8 trillion GDP in 6 years and $30 trillion by 2047 are achievable but will be far harder than past growth stories due to a hostile global environment, according to V Anantha Nageswaran, Chief Economic Advisor.

Nageswaran was speaking at the 67th Institute Day celebrations of the Indian Institute of Technology, Madras (IIT-Madras) held here on Thursday.

Nageswaran added that India's growth must be technology-led as the world is not going to give it as easily as it did to other nations when they were growing up in the last 30-40 years.

TECH-LED GROWTH

"We have to generate frontier research in science and engineering. India's universities and labs must be at the cutting edge of the global knowledge ecosystem. Moreover, we have to do this at scale," he said.

"Given our huge population, everything that we do cannot be simply a sandbox experiment or a pilot phase, but it has to be capable of deploying at scale," he said.

He also pointed out some structural challenges in India such as a low R&D spending of below 1 per cent of GDP, significantly below China's 2.4 per cent and the US' 3.5 per cent.

"Industry academia linkages are still weak, restricting the translation of research into commercial outcomes," he said.

"Capital allocation is skewed towards asset-light services over manufacturing, chasing short term returns rather than long term technology building," he said.

EDUCATION SYSTEM

As for how the education system has to evolve to the AI age, Nageswartan said that the emphasis must move away from credential accumulation toward technical depth.

"A critical skill will be the ability to ask the right questions for effectively leveraging AI systems which will in turn require wide reading, interdisciplinary exposure, and the ability to critically evaluate AI-generated outputs," he said.

The ceremony also saw students, faculty, non-academic employees and alumni of IIT-Madras felicitated with awards. Aravind Srinivas, Co-Founder, Perplexity.ai; Srinivas Narayanan, Chief Technology Officer, B2B Applications, Open AI; and Jayant Paleti, Co-Founder & CEO, Darwinbox, were among the key awardees.

GMR Pochanpalli Expressways Limited

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CIN: U45200KA2005PLC049327

Financial Results for quarter and year ended March 31, 2026
[Regulation 52 (8) read with Regulation 52 (4) of the Listing Regulations]

(₹ in Lakhs)

Sl no	Particulars	Quarted ended 31-Mar-26 Refer note 1	Quarted ended 31-Mar-25 Refer note 1	Year ended 31-Mar-26 Audited	Year ended 31-Mar-25 Audited
1	Total Income from Operations	3,870.04	3,231.32	10,425.47	10,955.31
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/ or Extraordinary items)	1,304.76	(564.43)	2,335.97	907.40
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	1,304.76	(564.43)	2,335.97	907.40
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	1,405.07	(296.95)	1,979.21	567.75
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1,426.24	(313.71)	1,954.77	568.49
6	Paid-up equity share capital (Face Value of ₹ 10 each)	13,800.00	13,800.00	13,800.00	13,800.00
7	Reserves (excluding revaluation reserve) (as per latest audited financials)				16,560.22
8	Securities Premium Account				-
9	Net-worth (refer note no.5)	23,055.55	21,100.78	23,055.55	21,100.78
10	Paid up Debt Capital/ Outstanding Debt (including interest accrued thereon) (refer note no.5)	5,182.81	10,227.51	5,182.81	10,227.51
11	Outstanding Redeemable Preference Shares (refer note no.5)	4,211.62	3,805.13	4,211.62	3,805.13
12	Debt Equity Ratio (refer note no.5)	0.30	0.47	0.30	0.47
13	Earning Per Share (EPS) of ₹ 10/- each (for continuing and discontinued operations) - (not annualised for the quarters)				
	1. Basic	1.02	(0.22)	1.43	0.41
	2. Diluted	1.02	(0.22)	1.43	0.41
14	Capital Redemption Reserve	-	-	-	-
15	Debenture Redemption Reserve	9,259.44	9,259.44	9,259.44	9,259.44
16	Debt Service Coverage Ratio (refer note no.5)	1.08	(0.20)	0.56	0.34
17	Interest Service Coverage Ratio (refer note no.5)	12.29	(1.31)	5.13	1.95

Notes :

1. The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the relevant financial years.
2. The aforesaid financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 29, 2026. The above financial results have been prepared as per the format prescribed in Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
3. The above is the extract of the detailed format of quarterly financial results filed with Stock Exchanges under Regulation 52 of the Listing Regulation. The full format of the quarterly financial results are available on the websites of the National Stock Exchange (www.nseindia.com) and listed entity (www.gmrpui.com).
4. For the other line items referred in regulation 52(4), 52(7), 52(7A) and 54(3) of the Listing regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the their www.nseindia.com and listed entity www.gmrpui.com.
5. The Company has computed the following ratios based on financial statements prepared and certified by the management of the Company as per Generally Accepted Accounting Practices in India (previous GAAP/ IGAAP) without giving effect to Ind AS adjustments. Formulae used for computation of ratios are as follows:
   i. Net worth : Share Capital plus other equities less Debenture Redemption Reserve. As per IGAAP workings, the Net worth shall be ₹ 32,408.70 Lakhs for the period/year ended March 31, 2026 (March 31, 2025 : ₹ 29,830.41 Lakhs).
   ii. Paid-up debt capital represents outstanding non-convertible debentures (secured debt) including accrued interest thereon.
   iii. Unlisted Outstanding Redeemable Preference Shares are disclosed only to the extent of liability portion of outstanding preference shares as per Ind AS Financial statements.
   iv. Debt/ Equity Ratio : [(Debt means secured debt + interest accrued on secured debt + liability portion of preference shares + lease liability)/ (Equity Share Capital plus other equities including debenture redemption reserve and equity component of preference shares)]
   Debt/ Equity Ratio as per IGAAP Financials : [(Debt means secured debt + interest accrued on secured debt)/ (Equity Share Capital plus other equities)]
   As per IGAAP workings ,the Debt Equity ratio shall be 0.14 times for the period/year ended March 31, 2026 (March 31, 2025 : 0.30 times).
   v. Debt Service Coverage Ratio (DSCR) : (Earnings before Tax + Depreciation + Interest on secured debts and lease liability)/ (Interest on secured debts and lease liability + equated redemption amount of NCDs and payment of Lease liability during the period/year). As per IGAAP workings, the DSCR shall be 1.40 times for the period/year ended March 31, 2026 (March 31, 2025 : 1.83 times).
   vi. Interest Service Coverage Ratio (ISCR) : (Earnings before Tax + Depreciation + Interest on secured debt and lease liability)/ (Interest on secured debts and lease liability). As per IGAAP workings, the ISCR shall be 12.95 times for the period/year ended March 31, 2026 (March 31, 2025 : 10.44 times).
   vii. For the purpose of debt coverage and interest service coverage ratio, liability portion of preference shares and unwinding interest on liability portion of preference shares are not considered.
6. Previous quarter/period/year figures and ratios are recalculated where applicable.

Place : New Delhi
Date : April 29, 2026

For and on behalf of the Board of Directors of
GMR Pochanpalli Expressways Limited
-Sd-
Ramadevi Bommidala
Whole Time Director - (DIN 00575031)

GMR GROUP - PE/ 42/ PREM ASSOCIATES

Sundram Fasteners Limited

CIN: L35999TN1962PLC004943
Registered & Corporate Office: 98-A, VII Floor, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004
Tel: +91 - 44 - 28478500 | Fax: 91 - 44 - 28478510
Email: investorshelpdesk@sfl.co.in | Website: www.sundram.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Crores)

Sl. No.	Particulars	Standalone Quarter ended 31.03.2026	Standalone Quarter ended 31.03.2025	Standalone Year ended 31.03.2026	Consolidated Quarter ended 31.03.2026	Consolidated Quarter ended 31.03.2025	Consolidated Year ended 31.03.2026
		(Audited)					
1	Total Revenue from Operations	1,502.05	1,353.99	5,542.06	1,693.30	1,530.59	6,288.82
2	Net Profit for the period (before tax and exceptional item)	203.06	162.10	749.63	212.80	164.25	801.18
3	Net Profit for the period (before tax)	231.86	174.60	767.41	212.80	164.25	788.07
4	Net Profit for the period (after tax)	179.88	134.37	580.38	161.36	124.49	592.85
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	160.91	123.58	576.54	162.15	109.39	633.76
6	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
7	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)						
	(a) Basic	8.56	6.39	27.62*	7.68	5.92	28.13*
	(b) Diluted	8.56	6.39	27.62*	7.68	5.92	28.13*

* Annualised

Notes:

1 The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.sundram.com. The full financial results can also be accessed by scanning the QR Code provided below.

2 The Statutory Auditors have carried out an audit for the year ended March 31, 2026 and have issued an unmodified report thereon.

Place : Chennai
Date : April 30, 2026

For Sundram Fasteners Limited
Suresh Krishna
Chairman

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Chola — Enter a better life
murugappa

CIN: L65993TN1978PLC007576
Registered Office : "Chola Crest", C54 - C55, Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai-600032.
Phone number: 044-40907172; Email: investors@chola.murugappa.com;
Website: www.cholamandalam.com

EXTRACT OF THE DETAILED FORMAT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ Crores)

Sl. No	Particulars	Standalone Quarter ended 31.03.2026 Audited	Standalone Quarter ended 31.12.2025 Un-Audited	Standalone Quarter ended 31.03.2025 Audited	Standalone Year ended 31.03.2026 Audited	Standalone Year ended 31.03.2025 Audited
1.	Total income from operations	8,538.57	7,985.36	7,120.69	31,444.84	26,054.76
2.	Net Profit for the period before Tax	2,137.37	1,732.90	1,706.22	6,960.66	5,736.87
3.	Net Profit for the period after Tax	1,640.71	1,287.66	1,266.72	5,219.59	4,258.53
4.	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	1,808.11	1,325.36	1,117.40	5,392.06	4,117.07
5.	Equity Share Capital	170.48	168.86	168.25	170.48	168.25
6.	Reserves (excluding Revaluation Reserves, securities premium account and capital redemption reserve)	23,785.08	22,054.25	18,462.24	23,785.08	18,462.24
7.	Securities premium account	6,415.46	5,320.96	4,963.91	6,415.46	4,963.91
8.	Capital Redemption reserve	33.00	33.00	33.00	33.00	33.00
9.	Networth	30,404.02	27,577.07	23,627.40	30,404.02	23,627.40
10.	Outstanding Debt	2,10,866.56	1,97,809.60	1,74,946.11	2,10,866.56	1,74,946.11
11.	Outstanding Redeemable preference shares	Nil	Nil	Nil	Nil	Nil
12.	Debenture Redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
13.	Debt Equity Ratio	6.94	7.17	7.40	6.94	7.40
14.	Earnings per Share (EPS) (Rs.2/- per share) (not annualised for interim period)					
	a) Basic	19.28	15.26	15.06	61.83	50.67
	b) Diluted	19.23	15.23	15.03	61.68	50.55

Note: Interest Service Coverage Ratio and Debt Service Coverage ratio are not applicable as the company is a NBFC. (₹ Crores)

Sl. No	Particulars	Consolidated Quarter ended 31.03.2026 Audited	Consolidated Quarter ended 31.12.2025 Un-Audited	Consolidated Quarter ended 31.03.2025 Audited	Consolidated Year ended 31.03.2026 Audited	Consolidated Year ended 31.03.2025 Audited
1.	Total income from operations	8,563.54	8,008.68	7,136.87	31,538.73	26,152.56
2.	Net Profit for the period before Tax	2,143.12	1,735.74	1,698.56	6,976.77	5,744.15
3.	Net Profit for the period after Tax	1,645.20	1,289.97	1,259.54	5,232.61	4,262.70
4.	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	1,812.64	1,327.67	1,110.62	5,405.11	4,121.61
5.	Equity Share Capital	170.48	168.86	168.25	170.48	168.25
6.	Reserves (excluding Revaluation Reserves, securities premium account and capital redemption reserve)	23,839.46	22,104.05	18,503.53	23,839.46	18,503.53
7.	Securities premium account	6,415.46	5,320.96	4,963.91	6,415.46	4,963.91
8.	Capital Redemption reserve	33.00	33.00	33.00	33.00	33.00
9.	Networth	30,458.40	27,626.87	23,668.69	30,458.40	23,668.69
10.	Outstanding Debt	2,11,069.61	1,97,998.19	1,75,036.00	2,11,069.61	1,75,036.00
11.	Outstanding Redeemable preference shares	Nil	Nil	Nil	Nil	Nil
12.	Debenture Redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
13.	Debt Equity Ratio	6.93	7.17	7.40	6.93	7.40
14.	Earnings per Share (EPS) - (Rs.2/- per share) (not annualised for interim period)					
	a) Basic	19.33	15.29	14.98	61.98	50.72
	b) Diluted	19.28	15.25	14.94	61.83	50.60

Note: Interest Service Coverage Ratio and Debt Service Coverage ratio not applicable as the Holding Company is a NBFC.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2026 is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and also on the Company's website www.cholamandalam.com. The financial results can be accessed by scanning the QR code provided below:

Place : Chennai
Date : April 30, 2026

visit us at
www.cholamandalam.com

On behalf of the Board of Directors
Vellayan Subbiah, Executive Chairman
Ravindra Kumar Kundu, Managing Director