

GMR Highways

GMR Pochanpalli Expressways Limited



Corporate Office:

T&UI Office, Terminal-2, Opp. Departure
Gate No. 1, IGI Airport, New Delhi- 110037
CIN U45200KA2005PLC049327
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To
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

22nd June, 2021

Kind attention: Mr. Kautuk Upadhyay, Manager

Reference: Rated Non-Convertible Debentures (NCD's) of Face Value of Rs. 10,00,000/- each.

Description: GMR Pochanpalli Express 9.38% 2026 (GPEL26)

Subject: Disclosure under Regulation 52(7) of SEBI (LODR) - Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities.

Dear Sir,

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities in the prescribed format as Annexure-A.

You are requested to take the same on records.

Yours faithfully

For **GMR Pochanpalli Expressways Limited**

Paramjeet Singh
Company Secretary

CC

Ms. Swati Borkar
The Debenture Trustee - Axis Trustee Services Limited
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028

Annexure-A
Statement of Deviation or Variation

Name of listed entity	GMR Pochanpalli Expressways Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	March 25, 2010
Amount Raised	Rs. 650 Crore
Report filed for half year ended	March 31, 2021
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	The proceeds of the issue shall be utilised for general corporate objectives, including repayment of existing term facility.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks , if any
The proceeds of the issue shall be utilised for general corporate objectives, including repayment of existing term facility.	NA	Rs. 650 Crores	NA	Rs. 650 Crores	Nil	Nil

Deviation could mean:

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(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Thanking you

Yours truly,

For **GMR Pochanpalli Expressways Limited**

Paramjeet Singh
Company Secretary